

BOARD MEETING - BUSINESS SERVICES AND FINANCES

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028
	PERIOD ENDED August 2020
	BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

- | | |
|--|---|
| <input type="checkbox"/> All of the obligations under the RUS loan documents have been fulfilled in all material respects. | <input type="checkbox"/> There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report. |
|--|---|

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	36,801,578	32,541,751	33,986,165	4,218,689
2. Power Production Expense				
3. Cost of Purchased Power	21,764,665	19,667,198	19,890,724	2,586,318
4. Transmission Expense	37	0	10,000	
5. Regional Market Expense				
6. Distribution Expense - Operation	1,533,506	1,674,566	1,926,616	189,194
7. Distribution Expense - Maintenance	1,970,461	1,774,296	1,848,363	299,069
8. Customer Accounts Expense	1,502,009	1,774,689	1,599,982	268,174
9. Customer Service and Informational Expense	55,670	57,118	48,254	12,301
10. Sales Expense				
11. Administrative and General Expense	4,249,085	3,183,116	3,747,009	439,618
12. Total Operation & Maintenance Expense (2 thru 11)	31,075,433	28,130,983	29,070,948	3,794,674
13. Depreciation and Amortization Expense	2,245,259	2,305,995	2,194,324	288,789
14. Tax Expense - Property & Gross Receipts	406,116	516,717	600,153	87,726
15. Tax Expense - Other				
16. Interest on Long-Term Debt	1,518,024	1,322,373	1,252,845	170,112
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	2,709	626	2,333	(1,089)
19. Other Deductions		65,604		10,934
20. Total Cost of Electric Service (12 thru 19)	35,247,541	32,342,298	33,120,603	4,351,146
21. Patronage Capital & Operating Margins (1 minus 20)	1,554,037	199,453	865,562	(132,457)
22. Non Operating Margins - Interest	212,163	28,637	80,431	2,335
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	(65,548)	(889)	3,583	(90)
26. Generation and Transmission Capital Credits			800,000	
27. Other Capital Credits and Patronage Dividends	897	15,424	66,667	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,701,549	242,625	1,816,243	(130,212)

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			NM0028		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED		
			August 2020		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	153	121	5. Miles Transmission	185.17	185.17
2. Services Retired	30	35	6. Miles Distribution - Overhead	3,369.26	3,377.96
3. Total Services in Place	31,145	31,176	7. Miles Distribution - Underground	576.16	581.24
4. Idle Services (Exclude Seasonals)	743	539	8. Total Miles Energized (5 + 6 + 7)	4,130.59	4,144.37
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	125,406,700		30. Memberships		113,620
2. Construction Work in Progress	12,918,981		31. Patronage Capital		64,387,995
3. Total Utility Plant (1 + 2)	138,325,681		32. Operating Margins - Prior Years		0
4. Accum. Provision for Depreciation and Amort.	62,148,162		33. Operating Margins - Current Year		228,090
5. Net Utility Plant (3 - 4)	76,177,499		34. Non-Operating Margins		(889)
6. Non-Utility Property (Net)	150,201		35. Other Margins and Equities		15,424
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)		64,744,240
8. Invest. in Assoc. Org. - Patronage Capital	21,832,694		37. Long-Term Debt - RUS (Net)		0
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed		51,164,844
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0		39. Long-Term Debt - Other - RUS Guaranteed		0
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)		8,212,634
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)		0
13. Special Funds	0		42. Payments - Unapplied		(23,423)
14. Total Other Property & Investments (6 thru 13)	21,982,895		43. Total Long-Term Debt (37 thru 41 - 42)		59,400,901
15. Cash - General Funds	9,406,206		44. Obligations Under Capital Leases - Noncurrent		0
16. Cash - Construction Funds - Trustee	100		45. Accumulated Operating Provisions and Asset Retirement Obligations		0
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)		0
18. Temporary Investments	10,128,203		47. Notes Payable		0
19. Notes Receivable (Net)	29,146		48. Accounts Payable		3,023,467
20. Accounts Receivable - Sales of Energy (Net)	4,223,619		49. Consumers Deposits		175,219
21. Accounts Receivable - Other (Net)	978,745		50. Current Maturities Long-Term Debt		3,305,269
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development		0
23. Materials and Supplies - Electric & Other	2,148,691		52. Current Maturities Capital Leases		0
24. Prepayments	795,089		53. Other Current and Accrued Liabilities		580,807
25. Other Current and Accrued Assets	2,971,511		54. Total Current & Accrued Liabilities (47 thru 53)		7,084,762
26. Total Current and Accrued Assets (15 thru 25)	30,681,310		55. Regulatory Liabilities		0
27. Regulatory Assets	4,359,048		56. Other Deferred Credits		2,071,839
28. Other Deferred Debits	100,990		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)		133,301,742
29. Total Assets and Other Debits (5+14+26 thru 28)	133,301,742				