

Subject: Use of Cooperative Funds/Personal Expenses Policy			Policy No.: 128
Original Issue: 01/27/2012	Last Revised:	Last Reviewed:	Page: 1 of 1

PURPOSE

To ensure appropriate use of Jemez Mountains Electric Cooperative, Inc. (JMEC) funds.

ACCOUNTABILITY

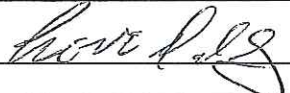
The General Manger is accountable for the implementation of and adherence to this policy.

SCOPE

All JMEC funds are to be used strictly for business related to running the Cooperative.

POLICY

JMEC funds will not be used by any employee, management official, or Trustee for any purely personal expense that is not necessary to the discharge of their respective duties.

	Chairman of the Board	Date: <u>1-27-12</u>
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