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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028
	PERIOD ENDED December 2022
	BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	47,497,788	50,273,764	51,238,762	4,651,269
2. Power Production Expense				
3. Cost of Purchased Power	28,672,560	29,537,473	30,628,295	2,871,735
4. Transmission Expense	15		15,000	
5. Regional Market Expense				
6. Distribution Expense - Operation	2,614,006	3,011,895	3,572,762	285,936
7. Distribution Expense - Maintenance	2,806,341	3,403,519	3,202,325	408,445
8. Customer Accounts Expense	3,382,440	3,145,061	2,821,115	283,462
9. Customer Service and Informational Expense	149,698	110,799	159,472	37,247
10. Sales Expense				
11. Administrative and General Expense	5,021,524	6,914,594	6,272,411	614,522
12. Total Operation & Maintenance Expense (2 thru 11)	42,646,584	46,123,341	46,671,380	4,501,347
13. Depreciation and Amortization Expense	3,507,479	3,823,677	3,672,090	334,321
14. Tax Expense - Property & Gross Receipts	746,371	698,934	799,299	(66,904)
15. Tax Expense - Other	(3,396)	395		
16. Interest on Long-Term Debt	2,077,286	2,032,635	2,108,711	172,369
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	2,365	1,932		451
19. Other Deductions	15,796			
20. Total Cost of Electric Service (12 thru 19)	48,992,485	52,680,914	53,251,480	4,941,584
21. Patronage Capital & Operating Margins (1 minus 20)	(1,494,697)	(2,407,150)	(2,012,718)	(290,315)
22. Non Operating Margins - Interest	59,039	94,866	10,000	1,508
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	1,409,904	2,492	5,500	319
26. Generation and Transmission Capital Credits	703,949			
27. Other Capital Credits and Patronage Dividends	177,321	288,294		
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	855,516	(2,021,498)	(1,997,218)	(288,488)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

NM0028

PERIOD ENDED

December 2022

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	155	212	5. Miles Transmission	185.17	185.17
2. Services Retired	45	75	6. Miles Distribution – Overhead	3,388.21	3,390.34
3. Total Services in Place	31,460	31,654	7. Miles Distribution - Underground	584.94	586.91
4. Idle Services (Exclude Seasonals)	690	698	8. Total Miles Energized (5 + 6 + 7)	4,158.32	4,162.42

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	146,024,675	30. Memberships	115,690
2. Construction Work in Progress	7,994,788	31. Patronage Capital	63,481,495
3. Total Utility Plant (1 + 2)	154,019,463	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	68,496,063	33. Operating Margins - Current Year	(2,312,283)
5. Net Utility Plant (3 - 4)	85,523,400	34. Non-Operating Margins	2,492
6. Non-Utility Property (Net)	126,758	35. Other Margins and Equities	307,301
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	61,594,695
8. Invest. in Assoc. Org. - Patronage Capital	23,465,249	37. Long-Term Debt - RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	52,945,420
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	5,528,646
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	0	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	23,592,007	43. Total Long-Term Debt (37 thru 41 - 42)	58,474,066
15. Cash - General Funds	2,116,965	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	100	45. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	990,639	47. Notes Payable	1,000,000
19. Notes Receivable (Net)	1,174,793	48. Accounts Payable	3,900,483
20. Accounts Receivable - Sales of Energy (Net)	3,544,374	49. Consumers Deposits	133,355
21. Accounts Receivable - Other (Net)	452,717	50. Current Maturities Long-Term Debt	3,115,987
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	3,601,607	52. Current Maturities Capital Leases	0
24. Prepayments	624,136	53. Other Current and Accrued Liabilities	676,484
25. Other Current and Accrued Assets	2,911,352	54. Total Current & Accrued Liabilities (47 thru 53)	8,826,309
26. Total Current and Accrued Assets (15 thru 25)	15,416,683	55. Regulatory Liabilities	0
27. Regulatory Assets	5,828,065	56. Other Deferred Credits	1,628,367
28. Other Deferred Debits	163,282	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	130,523,437
29. Total Assets and Other Debits (5+14+26 thru 28)	130,523,437		