

BOARD MEETING SEPTEMBER 2022 - BUSINESS SERVICES AND FINANCES

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028
	PERIOD ENDED September 2022
	BORROWER NAME Jemez Mountains Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	36,234,963	37,693,349	39,276,309	4,014,191
2. Power Production Expense				
3. Cost of Purchased Power	21,622,644	21,910,828	22,861,679	2,260,560
4. Transmission Expense	15		11,250	
5. Regional Market Expense				
6. Distribution Expense - Operation	1,881,791	2,272,826	2,680,110	282,273
7. Distribution Expense - Maintenance	2,038,907	2,384,301	2,400,423	273,452
8. Customer Accounts Expense	2,420,351	2,383,210	2,116,826	280,433
9. Customer Service and Informational Expense	66,069	54,083	119,639	7,904
10. Sales Expense				
11. Administrative and General Expense	3,337,748	5,083,210	4,709,867	652,696
12. Total Operation & Maintenance Expense (2 thru 11)	31,367,525	34,088,458	34,899,794	3,757,318
13. Depreciation and Amortization Expense	2,626,318	2,850,507	2,719,926	318,910
14. Tax Expense - Property & Gross Receipts	564,530	625,038	599,474	70,400
15. Tax Expense - Other	1,332	395		
16. Interest on Long-Term Debt	1,554,429	1,513,366	1,581,533	181,406
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	1,792	1,457		461
19. Other Deductions	15,796			
20. Total Cost of Electric Service (12 thru 19)	36,131,722	39,079,221	39,800,727	4,328,495
21. Patronage Capital & Operating Margins (1 minus 20)	103,241	(1,385,872)	(524,418)	(314,304)
22. Non Operating Margins - Interest	70,947	119,466	7,500	5,078
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	1,421,155	(128,194)	4,125	(49,435)
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	95,227	281,991		281,991
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,690,570	(1,112,609)	(512,793)	(76,670)

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

BOARD MEETING SEPTEMBER 2022 - BUSINESS SERVICES AND FINANCES

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION NM0028		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED September 2022		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	135	67	5. Miles Transmission	185.17	185.17
2. Services Retired	34	46	6. Miles Distribution - Overhead	3,387.95	3,389.76
3. Total Services in Place	31,487	31,591	7. Miles Distribution - Underground	584.89	585.67
4. Idle Services (Exclude Seasonals)	637	597	8. Total Miles Energized (5 + 6 + 7)	4,158.01	4,160.60
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	143,189,938		30. Memberships	115,650	
2. Construction Work in Progress	7,964,168		31. Patronage Capital	63,481,495	
3. Total Utility Plant (1 + 2)	151,154,106		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	67,994,466		33. Operating Margins - Current Year	(1,266,406)	
5. Net Utility Plant (3 - 4)	83,159,640		34. Non-Operating Margins	(128,194)	
6. Non-Utility Property (Net)	126,758		35. Other Margins and Equities	300,998	
7. Investments in Subsidiary Companies -	0		36. Total Margins & Equities (30 thru 35)	62,503,543	
8. Invest. in Assoc. Org. - Patronage Capital	23,496,969		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed	54,719,222	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	6,784,424	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments - Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	23,623,727		43. Total Long-Term Debt (37 thru 41 - 42)	61,503,646	
15. Cash - General Funds	3,649,119		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	100		45. Accumulated Operating Provisions and Asset Retirement Obligations	0	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	0	
18. Temporary Investments	3,354,981		47. Notes Payable	1,000,000	
19. Notes Receivable (Net)	178,793		48. Accounts Payable	3,310,560	
20. Accounts Receivable - Sales of Energy (Net)	2,654,916		49. Consumers Deposits	138,631	
21. Accounts Receivable - Other (Net)	391,771		50. Current Maturities Long-Term Debt	(180,429)	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	4,424,818		52. Current Maturities Capital Leases	0	
24. Prepayments	750,256		53. Other Current and Accrued Liabilities	1,570,226	
25. Other Current and Accrued Assets	2,911,351		54. Total Current & Accrued Liabilities (47 thru 53)	5,838,988	
26. Total Current and Accrued Assets (15 thru 25)	18,316,105		55. Regulatory Liabilities	0	
27. Regulatory Assets	6,262,505		56. Other Deferred Credits	1,628,367	
28. Other Deferred Debits	112,567		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	131,474,544	
29. Total Assets and Other Debits (5+14+26 thru 28)	131,474,544				