

BOARD MEETING JANUARY 2022 - BUSINESS SERVICES AND FINANCES

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028 PERIOD ENDED January 2022 BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	
This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)	
CERTIFICATION We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001. We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII (check one of the following)	
<input type="checkbox"/> All of the obligations under the RUS loan documents have been fulfilled in all material respects.	
<input type="checkbox"/> There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.	
_____ DATE	

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	4,624,903	4,795,903	5,304,593	4,795,903
2. Power Production Expense				
3. Cost of Purchased Power	2,791,024	2,818,306	3,021,347	2,818,306
4. Transmission Expense	15		1,250	
5. Regional Market Expense				
6. Distribution Expense - Operation	155,473	208,157	290,108	208,157
7. Distribution Expense - Maintenance	135,024	179,789	257,159	179,789
8. Customer Accounts Expense	184,212	208,281	231,143	208,281
9. Customer Service and Informational Expense	13,501	6,525	13,125	6,525
10. Sales Expense				
11. Administrative and General Expense	329,002	412,131	513,200	412,131
12. Total Operation & Maintenance Expense (2 thru 11)	3,608,251	3,833,189	4,327,332	3,833,189
13. Depreciation and Amortization Expense	287,965	295,573	287,835	295,573
14. Tax Expense - Property & Gross Receipts	48,832	52,898	66,606	52,898
15. Tax Expense - Other		395		395
16. Interest on Long-Term Debt	174,547	174,710	175,729	174,710
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	9	105	292	105
19. Other Deductions	10,934			
20. Total Cost of Electric Service (12 thru 19)	4,130,538	4,356,870	4,857,794	4,356,870
21. Patronage Capital & Operating Margins (1 minus 20)	494,365	439,033	446,799	439,033
22. Non Operating Margins - Interest	73,684	17,563	837	17,563
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	(26,422)	250	417	250
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends			8,333	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	541,627	456,846	456,386	456,846

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

BOARD MEETING JANUARY 2022 - BUSINESS SERVICES AND FINANCES

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION NM0028		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED January 2022		
INSTRUCTIONS - See help in the online application.					
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	21	13	5. Miles Transmission	185.17	185.17
2. Services Retired	2	1	6. Miles Distribution - Overhead	3,379.04	3,388.23
3. Total Services in Place	31,246	31,478	7. Miles Distribution - Underground	581.61	584.95
4. Idle Services (Exclude Seasonals)	33	91	8. Total Miles Energized (5 + 6 + 7)	4,145.82	4,158.35
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	129,717,774		30. Memberships	114,835	
2. Construction Work in Progress	14,640,106		31. Patronage Capital	63,956,720	
3. Total Utility Plant (1 + 2)	144,357,880		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	66,024,535		33. Operating Margins - Current Year	456,596	
5. Net Utility Plant (3 - 4)	78,333,345		34. Non-Operating Margins	250	
6. Non-Utility Property (Net)	138,480		35. Other Margins and Equities	0	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	64,528,401	
8. Invest. in Assoc. Org. - Patronage Capital	23,201,890		37. Long-Term Debt - RUS (Net)	48,615,342	
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed	0	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	6,333,936	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments - Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	23,340,370		43. Total Long-Term Debt (37 thru 41 - 42)	54,949,278	
15. Cash - General Funds	3,813,554		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	100		45. Accumulated Operating Provisions and Asset Retirement Obligations	0	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	0	
18. Temporary Investments	8,034,285		47. Notes Payable	0	
19. Notes Receivable (Net)	28,339		48. Accounts Payable	3,707,488	
20. Accounts Receivable - Sales of Energy (Net)	4,258,621		49. Consumers Deposits	134,154	
21. Accounts Receivable - Other (Net)	159,317		50. Current Maturities Long-Term Debt	3,527,057	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	2,844,847		52. Current Maturities Capital Leases	0	
24. Prepayments	964,316		53. Other Current and Accrued Liabilities	2,609,993	
25. Other Current and Accrued Assets	2,793,982		54. Total Current & Accrued Liabilities (47 thru 53)	9,978,692	
26. Total Current and Accrued Assets (15 thru 25)	22,897,361		55. Regulatory Liabilities	0	
27. Regulatory Assets	4,633,161		56. Other Deferred Credits	(194,880)	
28. Other Deferred Debits	57,254		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	129,261,491	
29. Total Assets and Other Debits (5+14+26 thru 28)	129,261,491				