

BOARD MEETING AUGUST 2022 - BUSINESS SERVICES AND FINANCES

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028 PERIOD ENDED August 2022 BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	
This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)	
CERTIFICATION	
We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII (check one of the following)	
<input type="checkbox"/> All of the obligations under the RUS loan documents have been fulfilled in all material respects.	<input type="checkbox"/> There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.
_____ DATE	

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	32,169,930	33,679,159	35,078,299	4,210,572
2. Power Production Expense				
3. Cost of Purchased Power	19,254,357	19,650,268	20,353,267	2,472,888
4. Transmission Expense	15		10,000	
5. Regional Market Expense				
6. Distribution Expense - Operation	1,682,979	1,990,552	2,379,791	235,044
7. Distribution Expense - Maintenance	1,829,365	2,110,849	2,131,340	366,886
8. Customer Accounts Expense	2,124,906	2,102,777	1,879,658	290,479
9. Customer Service and Informational Expense	60,278	46,180	106,260	13,576
10. Sales Expense				
11. Administrative and General Expense	2,869,220	4,430,515	4,154,154	671,015
12. Total Operation & Maintenance Expense (2 thru 11)	27,821,120	30,331,141	31,014,470	4,049,888
13. Depreciation and Amortization Expense	2,331,550	2,531,597	2,405,306	317,778
14. Tax Expense - Property & Gross Receipts	500,030	554,638	532,866	70,400
15. Tax Expense - Other	1,332	395		
16. Interest on Long-Term Debt	1,393,468	1,331,960	1,405,807	162,901
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	706	996		20
19. Other Deductions	15,796			
20. Total Cost of Electric Service (12 thru 19)	32,064,002	34,750,727	35,358,449	4,600,987
21. Patronage Capital & Operating Margins (1 minus 20)	105,928	(1,071,568)	(280,150)	(390,415)
22. Non Operating Margins - Interest	69,726	114,388	6,666	10,514
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	1,420,878	(78,759)	3,667	(28,502)
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	11,577			
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,608,109	(1,035,939)	(269,817)	(408,403)

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION NM0028		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED August 2022		
INSTRUCTIONS - See help in the online application.					
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	123	54	5. Miles Transmission	185.17	185.17
2. Services Retired	25	40	6. Miles Distribution -- Overhead	3,369.26	3,389.72
3. Total Services in Place	31,516	31,596	7. Miles Distribution - Underground	576.16	585.31
4. Idle Services (Exclude Seasonals)	637	609	8. Total Miles Energized (5 + 6 + 7)	4,130.59	4,160.20
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	143,020,059		30. Memberships		115,600
2. Construction Work in Progress	7,963,456		31. Patronage Capital		63,481,495
3. Total Utility Plant (1 + 2)	150,983,515		32. Operating Margins - Prior Years		0
4. Accum. Provision for Depreciation and Amort.	67,828,980		33. Operating Margins - Current Year		(957,180)
5. Net Utility Plant (3 - 4)	83,154,535		34. Non-Operating Margins		(78,759)
6. Non-Utility Property (Net)	126,758		35. Other Margins and Equities		19,007
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)		62,580,163
8. Invest. in Assoc. Org. - Patronage Capital	23,280,308		37. Long-Term Debt - RUS (Net)		0
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FPB - RUS Guaranteed		55,317,319
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0		39. Long-Term Debt - Other - RUS Guaranteed		7,214,881
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)		0
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)		0
13. Special Funds	0		42. Payments - Unapplied		0
14. Total Other Property & Investments (6 thru 13)	23,407,066		43. Total Long-Term Debt (37 thru 41 - 42)		62,532,200
15. Cash - General Funds	5,707,877		44. Obligations Under Capital Leases - Noncurrent		0
16. Cash - Construction Funds - Trustee	100		45. Accumulated Operating Provisions and Asset Retirement Obligations		0
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)		0
18. Temporary Investments	4,049,600		47. Notes Payable		1,000,000
19. Notes Receivable (Net)	182,385		48. Accounts Payable		3,851,058
20. Accounts Receivable - Sales of Energy (Net)	2,942,816		49. Consumers Deposits		139,358
21. Accounts Receivable - Other (Net)	51,607		50. Current Maturities Long-Term Debt		(180,428)
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development		0
23. Materials and Supplies - Electric & Other	4,405,558		52. Current Maturities Capital Leases		0
24. Prepayments	907,160		53. Other Current and Accrued Liabilities		1,997,665
25. Other Current and Accrued Assets	2,911,351		54. Total Current & Accrued Liabilities (47 thru 53)		6,807,653
26. Total Current and Accrued Assets (15 thru 25)	21,158,454		55. Regulatory Liabilities		0
27. Regulatory Assets	5,522,910		56. Other Deferred Credits		1,430,497
28. Other Deferred Debits	107,548		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)		133,350,513
29. Total Assets and Other Debits (5+14+26 thru 28)	133,350,513				