

BOARD MEETING - BUSINESS SERVICES AND FINANCES

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028 PERIOD ENDED September 2020 BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

- | | |
|--|---|
| <input type="checkbox"/> All of the obligations under the RUS loan documents have been fulfilled in all material respects. | <input type="checkbox"/> There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report. |
|--|---|

_____ DATE _____

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	41,214,961	36,314,520	37,959,022	3,772,769
2. Power Production Expense				
3. Cost of Purchased Power	24,467,213	21,890,990	22,290,233	2,223,792
4. Transmission Expense	36		11,250	
5. Regional Market Expense				
6. Distribution Expense - Operation	1,876,562	1,900,519	2,163,406	225,953
7. Distribution Expense - Maintenance	2,322,199	1,962,630	2,078,277	188,334
8. Customer Accounts Expense	1,701,989	2,045,287	1,795,786	270,598
9. Customer Service and Informational Expense	64,825	69,377	54,286	12,259
10. Sales Expense				
11. Administrative and General Expense	4,710,241	3,622,731	4,207,147	439,615
12. Total Operation & Maintenance Expense (2 thru 11)	35,143,065	31,491,534	32,600,385	3,360,551
13. Depreciation and Amortization Expense	2,530,879	2,592,783	2,470,258	286,788
14. Tax Expense - Property & Gross Receipts	424,316	604,443	675,172	87,726
15. Tax Expense - Other				
16. Interest on Long-Term Debt	1,691,524	1,498,615	1,413,647	176,242
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	4,050	(3,452)	2,624	(4,078)
19. Other Deductions		76,538		10,934
20. Total Cost of Electric Service (12 thru 19)	39,793,834	36,260,461	37,162,086	3,918,163
21. Patronage Capital & Operating Margins (1 minus 20)	1,421,127	54,059	796,936	(145,394)
22. Non Operating Margins - Interest	247,473	14,177	88,348	(14,460)
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	(70,259)	(990)	4,250	(102)
26. Generation and Transmission Capital Credits			900,000	
27. Other Capital Credits and Patronage Dividends	100,644	80,292	75,000	64,868
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,698,985	147,538	1,864,534	(95,088)

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

BOARD MEETING - BUSINESS SERVICES AND FINANCES

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION NM0028		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED September 2020		
INSTRUCTIONS - See help in the online application.					
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	154	149	5. Miles Transmission	185.17	185.17
2. Services Retired	35	44	6. Miles Distribution - Overhead	3,359.63	3,378.02
3. Total Services in Place	31,141	31,204	7. Miles Distribution - Underground	574.41	582.04
4. Idle Services (Exclude Seasonals)	817	574	8. Total Miles Energized (5 + 6 + 7)	4,119.21	4,145.23
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	125,521,487		30. Memberships	113,535	
2. Construction Work in Progress	13,131,048		31. Patronage Capital	64,386,118	
3. Total Utility Plant (1 + 2)	138,652,535		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	62,386,934		33. Operating Margins - Current Year	70,113	
5. Net Utility Plant (3 - 4)	76,265,601		34. Non-Operating Margins	(991)	
6. Non-Utility Property (Net)	150,200		35. Other Margins and Equities	80,292	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	64,649,067	
8. Invest. in Assoc. Org. - Patronage Capital	21,862,820		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - PFB - RUS Guaranteed	50,613,153	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	7,787,298	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments - Unapplied	(23,423)	
14. Total Other Property & Investments (6 thru 13)	22,013,020		43. Total Long-Term Debt (37 thru 41 - 42)	58,423,874	
15. Cash - General Funds	7,674,857		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	100		45. Accumulated Operating Provisions and Asset Retirement Obligations	0	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	0	
18. Temporary Investments	10,129,312		47. Notes Payable	0	
19. Notes Receivable (Net)	29,146		48. Accounts Payable	2,649,765	
20. Accounts Receivable - Sales of Energy (Net)	4,067,337		49. Consumers Deposits	156,203	
21. Accounts Receivable - Other (Net)	704,607		50. Current Maturities Long-Term Debt	3,305,269	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	2,206,230		52. Current Maturities Capital Leases	0	
24. Prepayments	703,696		53. Other Current and Accrued Liabilities	463,024	
25. Other Current and Accrued Assets	2,971,511		54. Total Current & Accrued Liabilities (47 thru 53)	6,574,261	
26. Total Current and Accrued Assets (15 thru 25)	28,486,796		55. Regulatory Liabilities	0	
27. Regulatory Assets	4,868,500		56. Other Deferred Credits	2,076,772	
28. Other Deferred Debits	90,057		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	131,723,974	
29. Total Assets and Other Debits (5+14+26 thru 28)	131,723,974				