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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028
	PERIOD ENDED October 2021
	BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	39,944,939	39,778,356	45,419,903	3,543,393
2. Power Production Expense				
3. Cost of Purchased Power	24,119,611	23,707,104	26,696,389	2,084,460
4. Transmission Expense		15	12,500	
5. Regional Market Expense				
6. Distribution Expense - Operation	2,117,765	2,083,885	2,432,897	201,606
7. Distribution Expense - Maintenance	2,219,687	2,223,200	2,391,549	184,293
8. Customer Accounts Expense	2,321,880	2,715,529	2,014,137	295,179
9. Customer Service and Informational Expense	85,209	83,310	60,320	17,241
10. Sales Expense				
11. Administrative and General Expense	3,947,893	3,809,969	4,920,368	472,108
12. Total Operation & Maintenance Expense (2 thru 11)	34,812,045	34,623,012	38,528,160	3,254,887
13. Depreciation and Amortization Expense	2,879,993	2,920,747	2,922,597	294,428
14. Tax Expense - Property & Gross Receipts	692,169	629,030	750,190	64,500
15. Tax Expense - Other		1,332		
16. Interest on Long-Term Debt	1,677,257	1,726,757	1,793,215	172,328
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	(3,548)	1,800	2,920	9
19. Other Deductions	87,474	15,796		
20. Total Cost of Electric Service (12 thru 19)	40,145,390	39,918,474	43,997,082	3,786,152
21. Patronage Capital & Operating Margins (1 minus 20)	(200,451)	(140,118)	1,422,821	(242,759)
22. Non Operating Margins - Interest	19,470	72,188	8,334	1,241
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	(707)	1,422,043	4,670	887
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	80,292	95,226	83,330	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	(101,396)	1,449,339	1,519,155	(240,631)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

NM0028

PERIOD ENDED

October 2021

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	173	141	5. Miles Transmission	185.17	185.17
2. Services Retired	49	37	6. Miles Distribution – Overhead	3,369.48	3,388.05
3. Total Services in Place	31,222	31,487	7. Miles Distribution - Underground	579.75	584.91
4. Idle Services (Exclude Seasonals)	656	637	8. Total Miles Energized (5 + 6 + 7)	4,134.40	4,158.13

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	129,102,585	30. Memberships	114,595
2. Construction Work in Progress	13,646,749	31. Patronage Capital	62,933,729
3. Total Utility Plant (1 + 2)	142,749,334	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	65,391,710	33. Operating Margins - Current Year	(67,931)
5. Net Utility Plant (3 - 4)	77,357,624	34. Non-Operating Margins	1,422,043
6. Non-Utility Property (Net)	138,480	35. Other Margins and Equities	95,227
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	64,497,663
8. Invest. in Assoc. Org. - Patronage Capital	22,523,875	37. Long-Term Debt - RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	49,179,265
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	6,538,115
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	0	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	22,662,355	43. Total Long-Term Debt (37 thru 41 - 42)	55,717,380
15. Cash - General Funds	6,341,793	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	100	45. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	8,893,168	47. Notes Payable	0
19. Notes Receivable (Net)	28,340	48. Accounts Payable	2,798,144
20. Accounts Receivable - Sales of Energy (Net)	3,089,637	49. Consumers Deposits	136,271
21. Accounts Receivable - Other (Net)	74,731	50. Current Maturities Long-Term Debt	3,527,057
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	2,695,065	52. Current Maturities Capital Leases	0
24. Prepayments	639,304	53. Other Current and Accrued Liabilities	2,696,696
25. Other Current and Accrued Assets	2,793,982	54. Total Current & Accrued Liabilities (47 thru 53)	9,158,168
26. Total Current and Accrued Assets (15 thru 25)	24,556,120	55. Regulatory Liabilities	(70,714)
27. Regulatory Assets	4,669,144	56. Other Deferred Credits	0
28. Other Deferred Debits	57,254	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	129,302,497
29. Total Assets and Other Debits (5+14+26 thru 28)	129,302,497		