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Electric Cooperative, Inc.
P.O. Box 128, Espanola, New Mexico, 87532

**MINUTES OF THE
JEMEZ MOUNTAINS ELECTRIC COOPERATIVE, INC.
BOARD OF TRUSTEES
THURSDAY, NOVEMBER 21st, 2024, at 3:00 PM
HERNANDEZ, NEW MEXICO**

1. Call to Order

This meeting of the Jemez Mountains Electric Cooperative, Inc. Board of Trustees was called to order by Board President Dennis Trujillo at 3:07 p.m. on the above-cited date, at the JMEC Headquarters, 19365 S.R. 84/285, Hernandez, New Mexico.

2. & 3. Following the Pledge of Allegiance, roll call confirmed a quorum as follows:

Trustees Present:

Dennis Trujillo, President
Manuel Bustos, Vice President
Danny Velarde, Secretary
Dolores McCoy, Treasurer
Dennis Gallegos, Asst. Secretary/Treasurer
Lucas J. Cordova (via Phone)
Henry Roybal (via Webex)
Marissa Maestas-Muller
Marcie Martinez
John Ramon Vigil (via WebEx)
Elias Coriz

Trustee(s) Excused:

JMEC Staff Present:

Joseph Sanchez, General Manager and CEO
Geraldine Romero, CFO
Tom Beamon, Consultant

Others Present:

Joseph Yar, JMEC General Counsel (via Webex)

4. REMARKS FROM JMEC MEMBERS –

There were no new remarks by JMEC members at this time.

5. CONSENT AGENDA AND APPROVAL OF MINUTES

The Board considered Approval of the November 21st, 2024, agenda, the October 25th, 2024, Regular Board meeting minutes with no amendments.

ACTION: With no changes being introduced, Mr. Cordova made the motion to approve the agenda and minutes, Mr. Velarde seconded. The vote passed unanimously.

6. BUSINESS AND FINANCIAL REPORT

Ms. Romero presented a detailed presentation regarding the Income Statement Budget to Actuals and Projection, Balance Sheet Review for October 2024, and the October Cash Flow Projection. Ms. Romero also compared the actuals and projection from 2023 to the current 2024. The line of credit and equity to asset ratio was also discussed.

Mrs. McCoy proceeded to give the Financial Committee Report. Mrs. McCoy continued with asking the board if they had questions about the credit card charges, attorney expenses, consulting expenses, and trustee vouchers. No members of the board had questions about the financial report at this time.

ACTION: Ms. Maestas-Muller moved to approve the finances for October, Mr. Velarde seconded. The vote passed unanimously.

7. CEO AND GENERAL MANAGER REPORTS

a. Outage Update

Mr. Joseph Sanchez gave a brief update on the recent power outages. The most recent storm was expected. All crews were on call, as well as additional crews were brought in from the Jemez Springs and Cuba Office and the NORA cooperative also sent a couple of linemen for assistance. Mr. Sanchez stated that he has been strategizing with Randy Vigil and Chady Stacy, operations managers, regarding preparation prior to the next outage. Mr. Sanchez commended the line crew for their performance during the most recent power outages and proposed a breakfast or lunch for the line crew. Mr. Sanchez stated that the outages were able to indicate weaknesses in infrastructure in isolated areas. Mr. Sanchez hopes to rectify the issues found in isolated areas by the end of the year.

8. COMMITTEE UPDATES

a. Policy Committee

i. Discussion with board regarding virtual attendance and compensation policy

Ms. Martinez presented an update based on the previous policy committee meeting which was held on November 6, 2024. Ms. Martinez stated that a virtual attendance policy draft was discussed in the Policy Committee meeting, with the intent of a discussion and hopes of a non-action mutual approval of the policy at today's board meeting. The virtual attendance policy was discussed, there was a proposal of recommendations on a case-by-case basis regarding the virtual attendance policy, such as a set number of meetings that can be attended remotely. Ms. Martinez also proposed changes to the compensation and reimbursement policy. There was discussions of increasing the stipend to reflect the same stipend amount of other electric cooperatives in the state. There was no formal action at this time.

b. Safety Committee

i. Introduction of Safety Manager

Mr. Velarde did give an update regarding the previous safety committee meeting. Mr. Velarde was able to give introductions for the new Jemez Mountains Electric Cooperative Safety Compliance Officer, Jeff Kotschwar. Mr. Kotschwar has been a journeyman lineman for over 30 years. Mr. Velarde also stated that JMEC will be implementing an employee-based safety committee/ council to provide feedback to the Safety Committee. Mr. Bustos made the suggestion that of having JMEC staff who have been involved in an incident be part of the newly formed safety committee/ council.

c. Building and Grounds Committee

i. Maintenance of La Cueva/ Annual Meeting Site

Mr. Velarde gave his update on the Building and Grounds committee. The Bradbury and Stamm project has been completed and JMEC is no longer having to pay for the project. Mr. Velarde stated that the building facilities manager Tomas Barela was content with the work that was completed by Bradbury Stamm. Mr. Velarde also mentioned that there is maintenance that will need to be performed, and hopefully by the spring we will begin the services. Mr. Velarde mentioned regarding new business, that JMEC is awaiting additional bids to restripe the parking lot.

d. Vegetation Management Committee
i. Bids for Tree Trimming (Action)

Mr. Sanchez gave the update for Vegetation Management on behalf of Mr. Cordova. Mr. Sanchez stated that there were two more additional bids that came in for the La Mesilla and Hernandez Circuit. The recommendation was to award the bids to affordable tree trimming, currently the bidder is completing a required herbicide application license test, if the bidder does not pass the application test. The recommendation is to award the La Mesilla Circuit to Innovative Tree Services and the Hernandez Circuit to Asplundh Tree Services.

ACTION: Manny Bustos moves the motion to award the contract to Affordable Tree Trimming should they complete their application test, and to award to the bid to Innovative Tree Services and Asplundh, if Innovative is unable to pass the required exam; Ms. Martinez seconded the motion.

e. School Committee
i. Discussion of Coloring Contest, NRECA Youth Tour, Spelling Bee, and Jr. Board

Ms. Maestas-Muller gave her presentation on the previous school committee meeting which was held on November 20th, 2024. There were discussions of utilizing the same application process as used previously and by sending one student from each district which will be six student's total. Ms. Trujillo will be posting a listing with the NM Journal in regard to the regional spelling bee. Ms. Maestas-Muller also inquired with the board pertaining to an essay question idea for the scholarship program. The coloring pages for the coloring contest will be disbursed upon the return of students from the holiday break. With regards to the Jr. Board, a counselor from each high school in the district will appoint two students to attend JMEC Board meetings.

ACTION: The motion was made by Mr. Velarde and was seconded by Mr. Bustos for the approval of the NRECA application process for the youth tour. The motion passed unanimously.

9. OTHER REPORTS

a. President's Report

Mr. Trujillo reported that earlier in the week that himself, Mr. Sanchez, Mr. Yar and consultants affiliated with T&D Engineer Services met with Jemez Pueblo to discuss requirements for the right of way settlement agreement. JMEC consultants T&D are requesting to initiate a feasibility study, to place a solar array on the Jemez Pueblo that will provide additional power to members of their pueblo. This project is still under discussion, there are still other financial aspects to consider prior to procession.

b. Statewide Report

Mr. Bustos gave his report from the Statewide meeting which occurred on November 7th, and 8th of 2024. Mr. Bustos stated that statewide proposed an annual luncheon that will be taking place of the annual statewide barbeque due to inability to formally discuss and rectify matters. Mr. Bustos also discussed that Statewide has separated from their CEO at this time, due to an unforeseen incident which is non-disclosable currently. There has been a newly appointed interim CEO of Statewide, Mr. Vince Martinez. This concludes the statewide report.

c. Tri-State Report

Mr. Coriz gave a presentation on his report from the Tri-State meeting on November 5th and 6th which occurred in Denver. There was discussion Tri-State did received the New Era award money which consists of 2.5 billion dollars, for renewable energy program. Mr. Coriz attended the Tri-State awards ceremony with Deputy Secretary Torres-Small. There were also discussions of a foreseeable rate increase. Mr. Coriz stated that himself and Mr. Sanchez evaluated pros and cons to extending the Tri-State contract. The tristate financial report stated that the fleet percentage was 91% , and the renewable was 36% . The financial picture is in good standing and financially stable currently. according to Mr. Coriz. This concludes Mr. Coriz's Tri-State report.

10. EXECUTIVE SESSION

ACTION: Motion by Mr. Velarde at 5:15 PM to enter Executive Session. Seconded by Ms. Martinez. The vote passed unanimously.

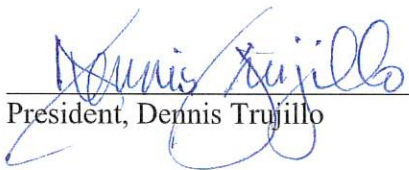
11. NEW BUSINESS

There was no new business discussed by the board at this time.

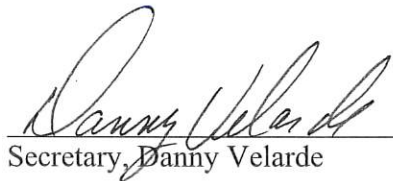
12. ADJOURN

Having completed the agenda and with no further business to come before the Board, President Trujillo adjourned this meeting at 7:15 p.m.

APPROVED:



President, Dennis Trujillo



Secretary, Danny Velarde