

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
NM0028

PERIOD ENDED June 2021

BORROWER NAME Jemez Mountains Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	24,135,441	23,858,355	27,643,874	4,053,130
2. Power Production Expense				
3. Cost of Purchased Power	14,466,788	14,170,206	15,782,052	2,534,813
4. Transmission Expense		15	7,500	
5. Regional Market Expense				
6. Distribution Expense - Operation	1,252,993	1,280,685	1,452,690	217,280
7. Distribution Expense - Maintenance	1,164,367	1,345,648	1,428,747	378,139
8. Customer Accounts Expense	1,226,699	1,543,738	1,206,807	279,687
9. Customer Service and Informational Expense	43,257	43,304	36,192	6,369
10. Sales Expense				
11. Administrative and General Expense	2,309,449	1,935,197	2,934,890	66,379
12. Total Operation & Maintenance Expense (2 thru 11)	20,463,553	20,318,793	22,848,878	3,482,667
13. Depreciation and Amortization Expense	1,728,623	1,742,533	1,717,529	293,690
14. Tax Expense - Property & Gross Receipts	341,264	371,030	450,114	64,500
15. Tax Expense - Other		1,332		(1,271)
16. Interest on Long-Term Debt	979,702	1,044,337	1,084,595	177,777
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	1,680	517	1,752	57
19. Other Deductions	43,737	15,796		
20. Total Cost of Electric Service (12 thru 19)	23,558,559	23,494,338	26,102,868	4,017,420
21. Patronage Capital & Operating Margins (1 minus 20)	576,882	364,017	1,541,006	35,710
22. Non Operating Margins - Interest	23,183	62,353	5,002	1,701
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	(694)	1,854	2,502	327
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	15,425	11,577	49,998	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	614,796	439,801	1,598,508	37,738

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

NM0028

PERIOD ENDED

June 2021

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	86	101	5. Miles Transmission	185.17	185.17
2. Services Retired	25	19	6. Miles Distribution – Overhead	3,377.09	3,385.92
3. Total Services in Place	31,105	31,447	7. Miles Distribution - Underground	580.63	584.82
4. Idle Services (Exclude Seasonals)	467	246	8. Total Miles Energized (5 + 6 + 7)	4,142.89	4,155.91

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	128,855,490	30. Memberships	114,775
2. Construction Work in Progress	12,899,461	31. Patronage Capital	63,047,585
3. Total Utility Plant (1 + 2)	141,754,951	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	64,674,098	33. Operating Margins - Current Year	426,370
5. Net Utility Plant (3 - 4)	77,080,853	34. Non-Operating Margins	1,854
6. Non-Utility Property (Net)	138,480	35. Other Margins and Equities	11,577
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	63,602,161
8. Invest. in Assoc. Org. - Patronage Capital	22,474,873	37. Long-Term Debt - RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	49,747,626
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	8,377,943
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	0	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	22,613,353	43. Total Long-Term Debt (37 thru 41 - 42)	58,125,569
15. Cash - General Funds	6,350,779	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	100	45. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	9,136,458	47. Notes Payable	0
19. Notes Receivable (Net)	29,822	48. Accounts Payable	2,905,962
20. Accounts Receivable - Sales of Energy (Net)	3,891,860	49. Consumers Deposits	142,433
21. Accounts Receivable - Other (Net)	162,179	50. Current Maturities Long-Term Debt	3,527,057
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	2,341,983	52. Current Maturities Capital Leases	0
24. Prepayments	957,749	53. Other Current and Accrued Liabilities	1,193,341
25. Other Current and Accrued Assets	2,793,982	54. Total Current & Accrued Liabilities (47 thru 53)	7,768,793
26. Total Current and Accrued Assets (15 thru 25)	25,664,912	55. Regulatory Liabilities	0
27. Regulatory Assets	4,115,963	56. Other Deferred Credits	35,812
28. Other Deferred Debits	57,254	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	129,532,335
29. Total Assets and Other Debits (5+14+26 thru 28)	129,532,335		