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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT                  ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION NM0028
	PERIOD ENDED July 2021
	BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

**CERTIFICATION**

**We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

**ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII**

*(check one of the following)*

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

\_\_\_\_\_  
DATE

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	28,323,062	28,047,102	32,055,591	4,188,747
2. Power Production Expense				
3. Cost of Purchased Power	17,080,879	16,751,053	18,645,085	2,580,847
4. Transmission Expense		15		
5. Regional Market Expense			8,750	
6. Distribution Expense - Operation	1,485,372	1,497,294	1,699,409	216,609
7. Distribution Expense - Maintenance	1,475,227	1,633,203	1,670,389	287,556
8. Customer Accounts Expense	1,506,514	1,835,897	1,410,348	292,158
9. Customer Service and Informational Expense	44,817	53,203	42,224	9,899
10. Sales Expense				
11. Administrative and General Expense	2,743,498	2,376,287	3,433,100	440,458
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	24,336,307	24,146,952	26,909,305	3,827,527
13. Depreciation and Amortization Expense	2,017,206	2,036,870	2,021,592	294,337
14. Tax Expense - Property & Gross Receipts	428,991	435,530	525,133	64,500
15. Tax Expense - Other		1,332		
16. Interest on Long-Term Debt	1,152,262	1,218,902	1,262,280	174,566
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	1,716	612	2,044	94
19. Other Deductions	54,670	15,796		
<b>20. Total Cost of Electric Service (12 thru 19)</b>	27,991,152	27,855,994	30,720,354	4,361,024
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	331,910	191,108	1,335,237	(172,277)
22. Non Operating Margins - Interest	26,302	62,032	5,835	(320)
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	(799)	1,420,541	2,919	1,418,686
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	15,424	11,576	58,331	
28. Extraordinary Items				
<b>29. Patronage Capital or Margins (21 thru 28)</b>	372,837	1,685,257	1,402,322	1,246,089

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

NM0028

PERIOD ENDED

July 2021

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	86	116	5. Miles Transmission	185.17	185.17
2. Services Retired	25	21	6. Miles Distribution – Overhead	3,377.23	3,386.36
3. Total Services in Place	31,099	31,570	7. Miles Distribution - Underground	580.77	584.87
4. Idle Services (Exclude Seasonals)	509	498	<b>8. Total Miles Energized (5 + 6 + 7)</b>	4,143.17	4,156.40

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	129,059,071	30. Memberships	114,475
2. Construction Work in Progress	12,943,267	31. Patronage Capital	63,047,829
<b>3. Total Utility Plant (1 + 2)</b>	142,002,338	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	64,934,893	33. Operating Margins - Current Year	252,897
<b>5. Net Utility Plant (3 - 4)</b>	77,067,445	34. Non-Operating Margins	1,420,541
6. Non-Utility Property (Net)	138,480	35. Other Margins and Equities	11,576
7. Investments in Subsidiary Companies	0	<b>36. Total Margins &amp; Equities (30 thru 35)</b>	64,847,318
8. Invest. in Assoc. Org. - Patronage Capital	22,474,873	37. Long-Term Debt - RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	49,747,626
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	6,959,599
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	0	42. Payments – Unapplied	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	22,613,353	<b>43. Total Long-Term Debt (37 thru 41 - 42)</b>	56,707,225
15. Cash - General Funds	7,225,332	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	100	45. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	<b>46. Total Other Noncurrent Liabilities (44 + 45)</b>	0
18. Temporary Investments	9,136,865	47. Notes Payable	0
19. Notes Receivable (Net)	29,822	48. Accounts Payable	3,256,358
20. Accounts Receivable - Sales of Energy (Net)	3,697,578	49. Consumers Deposits	138,305
21. Accounts Receivable - Other (Net)	120,358	50. Current Maturities Long-Term Debt	3,527,057
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	2,348,217	52. Current Maturities Capital Leases	0
24. Prepayments	906,460	53. Other Current and Accrued Liabilities	1,513,569
25. Other Current and Accrued Assets	2,793,982	<b>54. Total Current &amp; Accrued Liabilities (47 thru 53)</b>	8,435,289
<b>26. Total Current and Accrued Assets (15 thru 25)</b>	26,258,714	55. Regulatory Liabilities	0
27. Regulatory Assets	4,002,247	56. Other Deferred Credits	9,180
28. Other Deferred Debits	57,253	<b>57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)</b>	129,999,012
<b>29. Total Assets and Other Debits (5+14+26 thru 28)</b>	129,999,012		