

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0028
	PERIOD ENDED August 2021
	BORROWER NAME Jemez Mountains Electric Cooperative, Inc.
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	32,541,751	32,169,930	36,806,436	4,122,829
2. Power Production Expense				
3. Cost of Purchased Power	19,667,198	19,254,357	21,439,758	2,503,304
4. Transmission Expense	0	15	10,000	
5. Regional Market Expense				
6. Distribution Expense - Operation	1,674,566	1,682,979	1,946,090	185,685
7. Distribution Expense - Maintenance	1,774,296	1,829,365	1,912,024	196,162
8. Customer Accounts Expense	1,774,689	2,124,906	1,613,577	289,009
9. Customer Service and Informational Expense	57,118	60,278	48,256	7,075
10. Sales Expense				
11. Administrative and General Expense	3,183,116	2,869,220	3,931,226	492,933
12. Total Operation & Maintenance Expense (2 thru 11)	28,130,983	27,821,120	30,900,931	3,674,168
13. Depreciation and Amortization Expense	2,305,995	2,331,550	2,321,109	294,680
14. Tax Expense - Property & Gross Receipts	516,717	500,030	600,152	64,500
15. Tax Expense - Other		1,332		
16. Interest on Long-Term Debt	1,322,373	1,393,468	1,439,965	174,566
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	626	706	2,336	95
19. Other Deductions	65,604	15,796		
20. Total Cost of Electric Service (12 thru 19)	32,342,298	32,064,002	35,264,493	4,208,009
21. Patronage Capital & Operating Margins (1 minus 20)	199,453	105,928	1,541,943	(85,180)
22. Non Operating Margins - Interest	28,637	69,726	6,668	7,694
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	(889)	1,420,878	3,586	338
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	15,424	11,577	66,664	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	242,625	1,608,109	1,618,861	(77,148)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

NM0028

PERIOD ENDED

August 2021

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	121	123	5. Miles Transmission	185.17	185.17
2. Services Retired	35	25	6. Miles Distribution – Overhead	3,377.96	3,387.00
3. Total Services in Place	31,176	31,516	7. Miles Distribution - Underground	581.24	584.92
4. Idle Services (Exclude Seasonals)	539	637	8. Total Miles Energized (5 + 6 + 7)	4,144.37	4,157.09

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	129,215,442	30. Memberships	114,875
2. Construction Work in Progress	12,853,140	31. Patronage Capital	63,045,895
3. Total Utility Plant (1 + 2)	142,068,582	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	65,199,683	33. Operating Margins - Current Year	181,188
5. Net Utility Plant (3 - 4)	76,868,899	34. Non-Operating Margins	1,420,956
6. Non-Utility Property (Net)	138,480	35. Other Margins and Equities	11,577
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	64,774,491
8. Invest. in Assoc. Org. - Patronage Capital	22,474,873	37. Long-Term Debt - RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	49,747,626
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	6,959,599
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	0	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	22,613,353	43. Total Long-Term Debt (37 thru 41 - 42)	56,707,225
15. Cash - General Funds	8,698,787	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	100	45. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	7,942,343	47. Notes Payable	0
19. Notes Receivable (Net)	30,289	48. Accounts Payable	3,001,560
20. Accounts Receivable - Sales of Energy (Net)	3,686,493	49. Consumers Deposits	138,836
21. Accounts Receivable - Other (Net)	96,898	50. Current Maturities Long-Term Debt	3,527,057
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	2,459,818	52. Current Maturities Capital Leases	0
24. Prepayments	802,859	53. Other Current and Accrued Liabilities	1,843,981
25. Other Current and Accrued Assets	2,793,982	54. Total Current & Accrued Liabilities (47 thru 53)	8,511,434
26. Total Current and Accrued Assets (15 thru 25)	26,511,569	55. Regulatory Liabilities	0
27. Regulatory Assets	3,924,625	56. Other Deferred Credits	(17,450)
28. Other Deferred Debits	57,254	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	129,975,700
29. Total Assets and Other Debits (5+14+26 thru 28)	129,975,700		